

Dear Shareholders,

**Subject: Mandatory Dematerialization For Transfer Of Securities**

**Reference: 1. SEBI Notification dated 08/06/2018, SEBI(LODR) (4th Amendment)  
Reg, 2018  
2. BSE Circular dated 05/07/2018, LIST/COMP/15/2018-19**

Through amendment notification published in the Gazette of India, SEBI has inserted a new proviso in Regulation 40(1) of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

According to the newly inserted proviso,  
“.....except in case of transmission or transposition of securities, requests for effecting transfer of securities shall not be processed unless the securities are held in the dematerialized form with a depository.”

Thus, with effect from 5th December, 2018 no transfer of securities held in physical form, per se, would be possible.

It is, therefore recommended that all shareholders holding physical share certificate should initiate the process of getting their share certificate dematerialised.

The process to be adopted for dematerialisation is available at the following links:

- <https://nsdl.co.in/services/demat.php>
- <https://www.cdslindia.com/investors/q-and-a.html>

This communication is issued for placement on the website of the Company in compliance with the applicable BSE circular.